

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS
IN THE SOUTH END URBAN RENEWAL AREA
PROJECT NO. MASS. R-56

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Area, Project No. Mass. R-56, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the values of the parcels listed hereon, for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

<u>Disposition Parcel</u>	<u>Minimum Disposition Price</u>
RD-66	\$250
SE-1	\$200
SE-2	\$175
SE-3	\$750
R-7	\$1200
R-7a	\$900
RR-20	\$300
RR-24	\$100

South End Urban Renewal Area R-56

Summary of Re-use Appraisal Data

<u>Parcel</u>	<u>Area in Sq. Ft.</u>	<u>1st Reuse Appraisal</u>	<u>2nd Reuse Appraisal</u>	<u>Recommended Disposition Price</u>
RD-66	2,380	\$200	\$250	\$250
SE-1	2,070	\$200	\$250	\$200
SE-2	1,500	\$165	\$200	\$175
SE-3	6,403	\$800	\$750	\$750
R-7	10,756	\$1100	\$1500	\$1200
R-7a	7,938	\$875	\$1200	\$900
RR-20	3,048	\$300	\$300	\$300
RR-24	1,017	\$100	\$150	\$100

MEMORANDUM

MAY 23, 1968

TO: Boston Redevelopment Authority

FROM: Hale Champion, Development Administrator

SUBJECT: REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICES
SOUTH END URBAN RENEWAL AREA R-56

SUMMARY: This memo requests approval of minimum disposition prices for several small parcels in the South End Urban Renewal Area.

Several disposition sites located within the South End Urban Renewal Area are vacant lots, incidental or fringe parcels, and parcels intended for minor residential reuse. These sites must be appraised and sold in accordance with HUD regulations. They will be made available in accordance with Authority policies and procedures.

The Authority has received both reuse appraisals for the parcels listed on the attached sheet. The appraisals have been reviewed and prices are recommended which reflect applicable real estate disposition criteria.

A summary sheet indicating both reuse appraisal values and the recommended price for each parcel is attached.

It is recommended that the Authority adopt the attached resolution approving minimum disposition prices for the parcels listed thereon.

Attachments

